

ECONOMICS  
GRADES 11-12  
(1 Semester - No Prerequisites)

COURSE OVERVIEW:

<p>This is a traditional economics course, offering both macro and microeconomic topics. Microeconomics, the study of how businesses and individuals make economic choices, includes concepts such as supply and demand, the structure of markets, and alternative economic systems. Macroeconomics, the study of how Large economic systems work, includes such topics as money and banking, the control of the nation's economy, and international trade. Students use computers and a spreadsheet program to create simple economic models in order to produce various charts and graphs.</p>
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UNITS OF INSTRUCTION:

- UNIT I - Economic Foundations
- UNIT II - Microeconomics
- UNIT III - Macroeconomics
- UNIT IV - World Economics

STUDENT OUCOMES:

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| <ol style="list-style-type: none"><li>1. Students will develop a sound foundation of economic understanding for students who will become business majors in college.</li><li>2. Students will develop a working vocabulary of economic terminology.</li><li>3. Students will gain the economic outlook necessary to help interpret current national and international events.</li><li>4. Students will become acquainted with the mechanics of a market economy, with emphasis on factors which may disrupt it.</li><li>5. Students will gain an understanding of how Federal Reserve Banking System controls our country's banks and money supply.</li><li>6. Students will become familiar with the phenomenon of business cycles and the government's tools for stabilization (including Keynesian and supply-side economics).</li><li>7. Students will appreciate the complex issues surrounding world economic problems.</li></ol> |
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MAJOR LEARNING EXPERIENCES TO ACHIEVE OUTCOMES:

1.	Keep current with contemporary economic articles in newspapers and news magazines.
2.	Write occasional position papers describing their philosophy regarding issues of economic debate.
3.	Make use of computer lab facilities to complete computer spreadsheet assignments.

ADOPTED TEXT OR PRINCIPAL MATERIALS USED:

<i>The Study of Economics: Principles, Concepts, and Applications.</i> Dushkin Publishing Group, 1987.
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