

CONSUMER EDUCATION
GRADE 12
(1 Semester - No Prerequisites)

COURSE OVERVIEW:

<p>Consumer education develops an individual's "life skills" necessary to exist in today's society. After completing the course, the student will become a more intelligent consumer in the following areas: decision making, consumer rights, buying a car, taxes, insurance, credit, checking accounts, saving, investing, and budgeting. This course is a requirement for graduation.</p>
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UNITS OF INSTRUCTION:

- UNIT I - Personal Decision Making
- UNIT II - Consumer Rights and Responsibilities
- UNIT III - Taxes and Taxation
- UNIT IV - Budgeting
- UNIT V - Checking Accounts
- UNIT VI - Savings Accounts
- UNIT VII - Investments
- UNIT VIII - Credit and Credit Cards
- UNIT IX - Insurance
- UNIT X - Buying and New or Used Automobile

COURSE OUTCOMES:

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| <ol style="list-style-type: none">1. The student will be able to make decisions on what to buy or not buy based upon intelligent choices using basic decision making strategies.2. The student will understand the four basic consumer rights and what to do when these rights are violated.3. The student will understand the need for taxes and how they are used in our present society.4. The student will identify the need for auto, life, medical, home, and renters' insurance.5. The student will identify proper techniques for purchasing a new or used auto in order to avoid over-payment when purchasing, or losing money when selling.6. The student will be able to analyze various checking accounts as to their benefits and balance a checkbook. |
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7.	The student will be familiar with various saving and investing techniques and understand the benefits and drawbacks of each.
8.	The student will be acquainted with different types and sources of credit. They will understand the methods of obtaining credit and establishing a credit rating.
9.	The student will develop the ability to set up and implement a family budget.

MAJOR LEARNING EXPERIENCES TO ACHIEVE OUTCOMES:

1.	Develop a complaint, generate a letter, and communicate their dissatisfaction to the proper source.
2.	Understand a 1040EZ tax form.
3.	Determine the value of a used car.
4.	Determine the invoice cost of a new car.
5.	Balance a checkbook containing common errors.
6.	Identify the pros and cons of credit and identify methods to establish a good credit rating.
7.	Complete a budget.

ADOPTED TEXT OR PRINCIPAL MATERIALS USED:

<p>Ryan, Joan S. <i>Managing Your Personal Finances</i>. Cincinnati, OH: Southwestern Educational Publishing, 2002 2003) (Adopted</p> <p>Student Activity Guide for <i>Managing Your Personal Finances</i>.</p> <p><i>Consumer Reports Magazine</i></p>

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